



**Trends for the Week
Compared to a Week Ago**

Livestock Comments by Dr. Andrew P. Griffith

Slaughter Cows

\$2 to \$4 higher

Slaughter Bulls

\$3 to \$4 higher

Feeder Steers

\$2 to \$6 lower

Feeder Heifers

\$3 to \$7 lower

Feeder Cattle Index: 373.23

Fed Cattle

The 5-area live price on Thursday of \$262.77 up \$4.45 compared to a week ago and \$411.07 dressed up \$8.70 from last week.

Corn

September closed at \$4.63 a bushel, down 14 cents since last Friday.

Soybeans

September closed at \$11.63 a bushel, down 22 cents since last Friday.

Wheat

July closed at \$6.35 a bushel, up 16 cents since last Friday.

Cotton

December closed at 81.91 cents per lb, down 3.55 cents since last Friday.

FED CATTLE: Fed cattle traded \$4 to \$5 higher on a live basis compared to last week. Prices on a live basis were mainly \$262 to \$264 while prices on a dressed basis were largely \$410 to \$415.

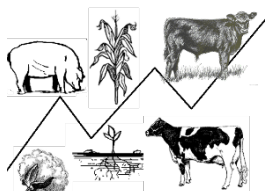
The 5-area weighted average prices thru Thursday were \$262.77 live, up \$4.45 compared to a week ago and \$411.07 dressed, up \$8.70 from last week. A year ago, prices were \$226.36 live and \$357.76 dressed.

Finished cattle prices moved higher again this week to mimic last week, but with larger gains than a week ago. With finished cattle live weights well over 1,500 pounds, the value of a finished steer is north of \$4,100 per head in most cases. To say the cattle market has changed would be an overstatement, the only change is the magnitude of prices and the weight of cattle. Even though the market operates in the same manner, the higher investment cost to play the game can impact the way a person views the market. Every aspect of the market carries more risk, because more capital is at risk. Despite higher prices for finished cattle, the cattle feeder continues to carry a good portion of risk, and it can be a heavy burden.

BEEF CUTOUT: At midday Friday, the Choice cutout was \$388.86 up \$1.41 from Thursday and down \$0.16 from a week ago. The Select cutout was \$390.62 up \$5.45 from Thursday and up \$0.21 from last week. The Choice Select spread was -\$1.76 compared to negative \$3.85 a week ago.

The Choice Select spread was once again inverted this week with Select beef prices higher than Choice beef. Through the first quarter of 2026, 15.1 percent of beef graded Prime with 75.4 percent of beef grading Choice. Thus, 90.5 percent of beef graded Choice or Prime. Alternatively, only 9.2 percent of beef graded Select. The trend to improved quality grade has been persistent for nearly a decade, because a decade ago, approximately 20 percent of beef graded Select. This does not devalue the information in the Choice Select spread. It simply changes what information it is providing. Formerly, the Choice Select spread was used to compare supply and demand of higher quality beef to lower quality beef. Now, the spread provides insight into the demand for lean grinding beef. Select grade beef inherently has less intramuscular fat, which means more fat trimmings can be mixed with Select beef to produce certain lean to fat ratios of ground beef. Some may disagree with this thought process, but this country likes ground beef and grinding Select grade beef is one way to get it.

OUTLOOK: Based on Tennessee weekly auction market average prices, steer prices were \$2 to \$6 lower than last week, while heifer prices were \$3 to \$7 lower compared to the previous week. Slaughter cow prices were \$2 to \$4 higher this week compared to a week ago while slaughter bull prices were \$3 to \$4 higher compared to last week. The softer tone to steer and heifer values stems from a softer feeder cattle futures market. The nearby feeder contract, which is May, has traded in a \$5 range the past couple of weeks, but there are only four more days of trade for that contract. The nearby contract on May 22nd will be August. The August contract has traded in a \$15 dollar range over that same time period and sits at the bottom of that range. Thus, there seems to be some bearish



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activity in the marketplace. This bearish undertone cannot stem from the supply side as those fundamentals have not changed. There is no indication it is coming from the demand side either as consumers continue to purchase beef. What it may come from is futures traders being unwilling to take on the risk of the cattle producer during turbulent times. The specific reason of the downturn in deferred feeder cattle futures contracts makes little to no difference. What does make a difference is the ability to hedge cattle. When the futures market declines, it provides a great opportunity for hedgers to hedge the purchase of cattle at a future date. Alternatively, it is a terrible situation for those wanting to hedge the sale of cattle at a future date, because now they can only hedge a price that is \$15 per hundredweight lower than what it was a week or two ago. The volatility increases the price of options and LRP and means purchasing a price floor is not as desirable as it would have been when prices were higher. This is the nature of the market, and the market can reverse in an instant. Producers should have their head on a swivel for pricing opportunities as this market could turn on a dime and head a different direction at any moment.

ASK ANDREW, TN THINK TANK: Hay season is beginning to take off this week with many hay producers laying down hay at a rapid pace. Some are negatively impacted by rain while others have not had enough rain to produce forage for hay production. Different growing and harvest conditions result in different yields and forage quality (nutrient makeup). This brings to light one of the age-old questions concerning what hay will be worth. For a producer of hay, the hay has to be valued over the cost of production. For the buyer, it should be based on quantity (pounds) and quality (nutrient values). The price of hay will vary regionally as hay tends to be too bulky to transport very far. There are some high-quality hays that are more feasible to transport longer distances, but this is the exception rather than the rule. As producers attempt to determine the price of hay, paying attention to supply will be important. Demand is unlikely to change much, but the quantity produced will vary. It is always better to have too much than not enough when it comes to hay.

Please send questions and comments to agriff14@utk.edu or send a letter to Andrew P. Griffith, University of Tennessee, P.O. Box 160, 1000 Main Entrance Dr., Spring Hill, TN 37174.

FRIDAY'S FUTURES MARKET CLOSING PRICES: Friday's closing prices were as follows: Live/fed cattle –June \$253.90 +1.83; August \$247.93 +1.78; October \$239.88 +1.80; Feeder cattle –May \$368.68 +1.10; August \$361.45 +3.45; September \$359.18 +3.95; October \$356.18 +4.35; July corn closed at \$4.56 down 12 cents from Thursday.

Please use this link for cattle and market definitions:

[Cattle and Beef Market Definitions Publication W801](#)

Crop Comments by Dr. Charley Martinez

Overview

Corn, Soybeans, and Cotton down for the week; Wheat up for the week

This week, there was a mid-week rally, followed by a squeeze, indicating continued margin pressure. The USDA's May report points to ample supplies across all major crops. Corn production is projected at 15.2 billion bushels with prices near \$4.00–\$4.20, while soybeans face global oversupply and prices around \$9.20–\$9.95, leading to tight returns near \$460–\$475 per acre in Tennessee. Wheat prices remain in the \$4.80–\$5.10 range, keeping profits slim, and cotton continues to struggle with prices in the mid-60 to low-70 cent range. At the same time, diesel costs around \$5.66 per gallon, over \$2.00 higher than a year ago, are continuing to add input pressure, reinforcing the need for strong cost control and marketing discipline in 2026.

Additionally, the University of Tennessee is celebrating a new group of Vols for Life, congratulations to all the graduates. I'd also like to take a moment to personally congratulate my wife, Vanessa, on earning her Master's in Plant Sciences. Wishing everyone a great weekend!

USDA Reports

The USDA National Agricultural Statistics Service Crop Production report released on May 12, 2026, provides the first official production forecasts for the 2026/27 marketing year and confirms that U.S. crop producers, including Tennessee farmers, face another year of abundant national supplies and challenging price margins across all four major row crops. For corn, USDA projects 2026 U.S. planted acreage at approximately 94.0 million acres with a trend-line yield of 181.0 bushels per acre, which would produce a crop of approximately 15.2 billion bushels, down from the record 16.7 billion bushels in 2025 but still the third-largest crop on record and more than sufficient to maintain ending stocks well above 2.0 billion bushels, keeping downward pressure on prices that are currently projected at \$4.00 to \$4.20 per bushel for the 2026/27 season-average (USDA-NASS, Crop Production, May 12, 2026; USDA-WASDE, May 2026). Tennessee corn producers, who plant approximately 800,000 to 900,000 acres annually at a state trend yield of roughly 182 bushels per acre, face the same margin squeeze as their Corn Belt counterparts. For winter wheat, the May report provides the first condition-based yield forecast of the season, estimating U.S. winter wheat production at approximately 1.25 billion bushels based on planted acreage of 33.2 million acres, down from 34.1 million the prior year, and a national average yield of approximately 52.0 bushels per acre, though yield prospects vary dramatically by region, with the Southern Plains wheat crop in Kansas, Oklahoma, and Texas facing severe drought stress (71% of Kansas under extreme moisture stress as of May 2026) while the soft red winter wheat crop in the eastern states, including Tennessee, is in generally good to excellent condition following adequate spring rainfall (USDA-NASS, Crop Production, May 12, 2026; U.S. Drought Monitor, May 2026). Tennessee typically plants 250,000 to 350,000 acres of soft red winter wheat, primarily as a double-crop ahead of soybeans, with state average yields of approximately 65 to 75 bushels per acre, above the national average due to favorable growing conditions in the mid-South, but at current wheat prices of approximately \$4.80 to \$5.10 per bushel at Tennessee elevators, wheat margins remain thin and the crop's primary economic value for Tennessee producers lies in its role as a double-crop companion to soybeans rather than as a standalone cash crop (USDA-NASS, Crop Production by State, various years). For soybeans, while the May Crop Production report focuses primarily on winter crops and does not yet provide a soybean production forecast (planting is still underway in May), USDA's March Prospective Plantings report projected 2026 U.S. soybean planted acreage at approximately 83.5 million acres, down approximately 4% from 2025, reflecting the unfavorable price environment, with the 2025/26 season-average price projected at approximately \$9.95 per bushel amid ample global supplies, record Brazilian production exceeding 170 million metric tons, and continued trade policy uncertainty that has dampened U.S. export competitiveness (USDA-NASS, Prospective Plantings, March 31, 2026; USDA-ERS, Oil Crops Outlook, May 2026). Tennessee soybean producers, who typically plant 1.4 to 1.6 million acres (making soybeans the state's largest row crop by acreage), face local cash prices of approximately \$9.20 to \$9.50 per bushel after basis, which at a trend yield of 50 bushels per acre generates gross revenue of approximately \$460 to \$475 per acre, a level that barely covers variable costs and falls well short of total costs including land rent, making 2026 another year where soybean profitability in Tennessee depends heavily on above-trend yields, favorable basis, and effective use of crop insurance and forward contracting (USDA-NASS, Crop Production by State). For cotton, the May report estimates 2026 U.S. upland cotton planted acreage at approximately 9.8 million acres, down from 10.2 million in 2025, with production projected at approximately 14.5 to 15.0 million 480-pound bales based on a national average yield of approximately 850 to 880 pounds of lint per acre, though the crop is still in early development stages in most growing regions and the final production figure will depend heavily on summer weather conditions across the Cotton Belt (USDA-NASS, Crop Production, May 12, 2026; USDA-ERS, Cotton and Wool Outlook, May 2026). Cotton futures on the Intercontinental Exchange have traded in a narrow range of 64 to 72 cents per pound through the spring of 2026, pressured by weak global mill demand, competition from synthetic fibers, and comfortable world ending stocks estimated at approximately 80 million 480-pound bales, conditions that offer little price upside for U.S. producers in the near term (USDA-ERS, Cotton and Wool Outlook, May 2026; ICE Futures, Cotton No. 2, various dates). Tennessee cotton production, concentrated in the western counties along the Mississippi River (primarily Lauderdale, Tipton, Haywood, Crockett, Gibson, Dyer, and Obion counties), typically encompasses 150,000 to 200,000 acres with lint yields of approximately 900 to 1,050 pounds per acre, competitive with the Delta states, but at current gin-door prices of approximately 59 to 63 cents per pound, Tennessee cotton producers face negative returns over total costs once ginning charges (\$0.08 to \$0.10/lb), hauling, seed costs (\$150 to \$200/acre), and other inputs are factored in, making crop insurance and any available marketing loan or counter-cyclical program payments essential to managing downside risk in the current environment (USDA-NASS, Crop Production by State, various years; USDA-FSA, Marketing Assistance Loan Program, 2026). The overarching message from the May 2026 Crop Production report for Tennessee producers

Crop Comments by Dr. Charley Martinez

across all four crops is consistent with what the market has been signaling all year: national and global supplies remain ample, prices are below or near breakeven for most Tennessee operations, and the path to profitability in 2026 runs through disciplined cost management, maximum utilization of crop insurance and risk management tools, strategic forward contracting on any price rallies, and honest evaluation of whether marginal acres should remain in row crop production or be shifted to alternative enterprises, livestock, conservation programs, cover crops for soil health, or managed fallow, until the commodity price cycle turns.

Fuel

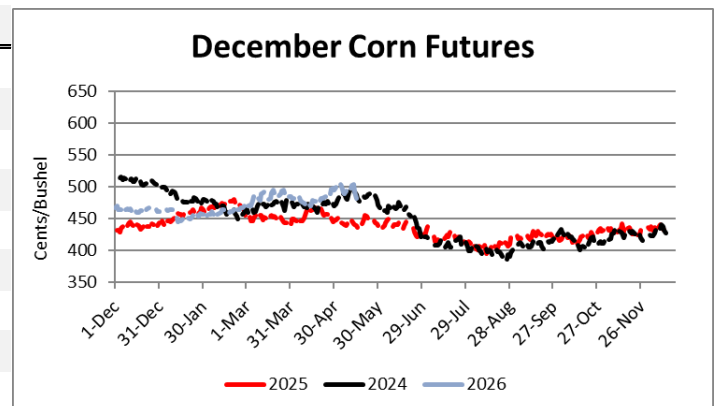
The table below shows that fuel prices remain relatively steady week-over-week but continue to run well above last year's levels, keeping costs elevated for producers. Current averages show regular gasoline at \$4.53 and diesel at \$5.66, both essentially unchanged from yesterday and only slightly lower or flat compared to a week ago. However, compared to a month ago, most fuels have moved notably higher, regular is up more than 40 cents and diesel has held firm, suggesting a firm market heading into the mid-May. On a year-over-year basis, the increase is even more pronounced, with diesel up over \$2.00 per gallon and gasoline categories roughly \$1.30–\$1.50 higher. E85 remains the lowest-cost option at \$3.66, though it too has risen from both month-ago and year-ago levels. Overall, while short-term volatility has been minimal, the broader upward trend in fuel costs continues to pressure operating margins, particularly for fuel-intensive fieldwork.

	Regular	Mid-Grade	Premium	Diesel	E85		Previous	Current	Change
Current Avg.	\$4.53	\$5.02	\$5.39	\$5.66	\$3.66				
Yesterday Avg.	\$4.53	\$5.03	\$5.40	\$5.67	\$3.66				
Week Ago Avg.	\$4.55	\$5.04	\$5.41	\$5.66	\$3.67	USD Index	97.85	99.29	1.44
Month Ago Avg.	\$4.11	\$4.62	\$4.99	\$5.64	\$3.25	Crude Oil	78.76	83.27	4.51
Year Ago Avg.	\$3.19	\$3.68	\$4.04	\$3.55	\$2.60	DJIA	49609	49609	0

Corn

Across Tennessee, average corn basis (cash price-nearby futures price) weakened from last week at West, Northwest, West-Central, North-Central, and Mississippi River elevators and barge points. Overall, basis for the week ranged from 30 cents under to 26 cents over, with an average of 4 cents over with the May futures at elevators and barge points. Ethanol production for the week ending May 8th was 1.82 million barrels, up 65,000 barrels compared to the previous week. Ethanol stocks were 24.87 million barrels, down 1.15 million barrels compared to the previous week. Cash prices ranged from \$4.38 to \$5.13 at elevators and barge points. On Friday, September 2026 corn futures closed at \$4.63, which is down 14 cents compared to last week. For the week, September 2026 corn futures traded between \$4.62 and \$4.91.

Corn	Sep 26	Change	Dec 26	Change
Price	\$4.63	-\$0.14	\$4.81	-\$0.12
Support	\$4.57	-\$0.16	\$4.75	-\$0.22
Resistance	\$4.75	-\$0.05	\$4.92	\$0.03
20 Day MA	\$4.76	\$0.04	\$4.92	\$0.05
50 Day MA	\$4.72	\$0.02	\$4.87	\$0.03
100 Day MA	\$4.59	\$0.01	\$4.74	\$0.03
4-Week High	\$4.92	\$0.00	\$5.06	\$0.00
4-Week Low	\$4.55	\$0.02	\$7.71	\$3.02
Technical Trend	DOWN	=	DOWN	=



Nationally, the Crop Progress report estimated corn emerged to be 23% compared to 13% last week, 26% year, and a 5-year average of 19%; corn planted to be 57% compared to 38% last week, 59% last year, and a 5-year average of 52%. In Tennessee, the Crop Progress report estimated corn emerged to be 73% compared to 62% last week, 48% last year, and a 5-year average of 45%; corn planted to be 92% compared to 87% last week, 74% last year, and a 5-year average of 75%. This week new crop cash contracts ranged from \$4.48 to \$5.06 at elevators and barge points. For the week of May 1-7, 2026, there were net sales of 684,800 MT for 2025/2026 were down 50% from the previous week and 52% from the prior 4-

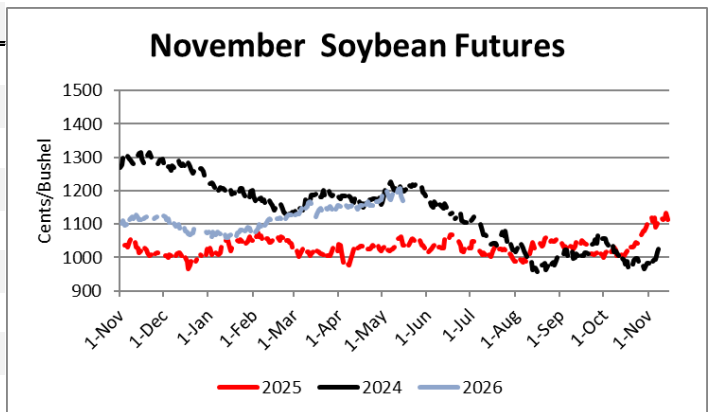
Crop Comments by Dr. Charley Martinez

week average. Total net sales of 400 MT for 2026/2027 were for Honduras. Exports of 1,663,400 MT were down 19% from the previous week and 7% from the prior 4-week average. December corn futures closed at \$4.81, down 12 cents from last week.

Soybeans

Across Tennessee average soybean basis weakened compared to last week at West, Northwest, North-Central, West-Central, and Mississippi River elevators and barge points. Average basis ranged from 40 under to 16 over the May futures contract, with an average basis at the end of the week of 10 cents under. Cash soybean prices at elevators and barge points ranged from \$11.53 to \$12.59. September 2026 soybean futures closed at \$11.63, down 22 cents compared to last week. For the week, September 2026 soybean futures traded between \$11.59 and \$12.09.

Soybeans	Sep 26	Change	Nov 26	Change
Price	\$11.63	-\$0.22	\$11.71	-\$0.18
Support	\$11.53	-\$0.19	\$11.61	-\$0.16
Resistance	\$11.78	-\$0.14	\$11.86	-\$0.10
20 Day MA	\$11.72	\$0.10	\$11.76	\$0.09
50 Day MA	\$11.60	\$0.06	\$11.61	\$0.06
100 Day MA	\$11.25	\$0.07	\$11.26	\$0.06
4-Week High	\$12.09	\$0.13	\$12.14	\$0.14
4-Week Low	\$11.40	\$0.00	\$11.45	\$0.04
Technical Trend	DOWN	=	DOWN	=

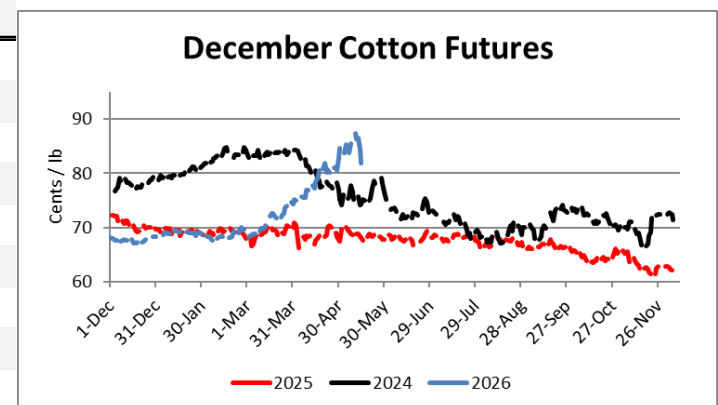


Nationally, the Crop Progress report estimated soybean emerged to be 20% compared to 13% last week, 16% last year, and a 5-year average of 12%; soybean planted to be 49% compared to 33% last week, 45% last year, and a 5-year average of 36%. In Tennessee, the Crop Progress report estimated soybeans emerged to be 52% compared to 42% last week, 21% last year, and a 5-year average of 15%; soybean planted to be 76% compared to 69% last week, 43% last year, and a 5-year average of 36%. For the week of May 1-7, 2026, there were net sales of 102,100 MT for 2025/2026 (a marketing-year low) were down 28% from the previous week and 60% from the prior 4-week average. Total net sales of 80,800 MT for 2026/2027 were for Mexico. Exports of 671,200 MT were up 26% from the previous week, but down 2% from the prior 4-week average. The destinations were primarily to China (336,600 MT), Egypt (105,000 MT), Indonesia (73,000 MT), Mexico (54,200 MT), and Canada (24,400 MT). November 2026 soybean futures closed at \$11.71, down 18 cents compared to last week.

Cotton

North Delta upland cotton spot price quotes for May 14th were up compared to last week. Prices were 80.94 cents/lb (41-4-34), and 85.69 cents/lb (31-3-35), which made both up .94 cents compared to last week's prices.

Cotton	Dec 26	Change	Mar 27	Change
Price	81.91	-3.55	82.55	-3.58
Support	79.99	-3.89	80.62	-4.01
Resistance	84.32	-1.95	84.91	-2.00
20 Day MA	83.17	1.69	83.93	1.64
50 Day MA	77.59	1.64	78.43	1.60
100 Day MA	73.11	0.90	73.96	0.88
4-Week High	88.08	2.58	88.60	2.42
4-Week Low	77.76	2.86	78.52	2.73
Technical Trend	DOWN	=	DOWN	=



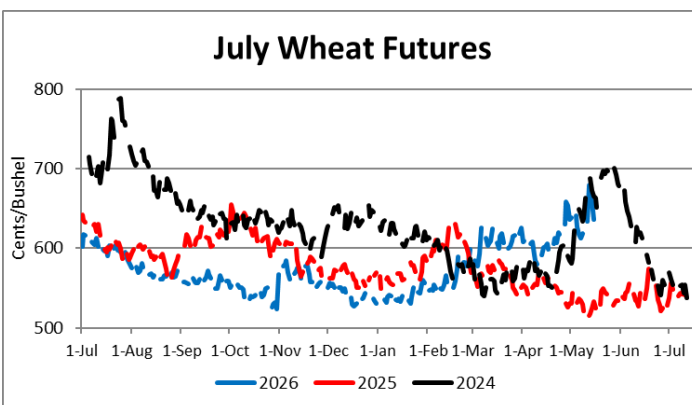
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Nationally, the Crop Progress report estimated cotton planted to be 29% compared to 21% last week, 27% last year, and a 5-year average of 28%. In Tennessee, the Crop Progress report estimated cotton planted to be 49% compared to 25% last week, 27% last year, and a 5-year average of 21%. For the week May 1-7, 2026, there was a total net sales of Upland totaling 47,700 RB for 2025/2026 (a marketing-year low) were down 61% from the previous week and 66% from the prior 4-week average. Net sales of 29,700 RB for 2026/2027 primarily for Vietnam (13,800 RB), Mexico (8,800 RB), Bangladesh (4,400 RB), Guatemala (2,200 RB), and Indonesia (1,500 RB), were offset by reductions for Pakistan (2,200 RB). Exports of 290,300 RB were down 11% from the previous week and 12% from the prior 4-week average. For the week, December 2026 cotton futures closed at 81.91cents, down 3.55 cents compared to last week. March 2027 cotton futures closed at 82.55 cents, down 3.58 cents compared to last week.

Wheat

Wheat cash prices at elevators and barge points ranged from \$6.14 to \$6.60.

Wheat	Jul 26	Change	Sep 26	Change
Price	\$6.35	\$0.16	\$6.49	\$0.15
Support	\$6.23	\$0.12	\$6.38	\$0.12
Resistance	\$6.56	\$0.33	\$6.69	\$0.31
20 Day MA	\$6.34	\$0.15	\$6.48	\$0.15
50 Day MA	\$6.18	\$0.08	\$6.31	\$0.08
100 Day MA	\$5.85	-\$0.12	\$5.98	\$0.06
4-Week High	\$5.90	-\$0.81	\$7.00	\$0.15
4-Week Low	\$6.88	\$1.10	\$6.02	\$0.12
Technical Trend	UP	=	UP	=



Nationally, the Crop Progress report estimated spring wheat emerged to be 23% compared to 10% last week, 25% last year, and a 5-year average of 19%; spring wheat planted to be 53% compared to 32% last week, 63% last year, and a 5-year average of 51%. The report estimated winter wheat headed to be 61% compared to 49% last week, 51% last year, and a 5-year average of 45%. For the week of May 1-7, 2026, net sales of 133,500 metric tons (MT) for 2025/2026 were up 70% from the previous week and 10% from the prior 4-week average. Net sales of 221,100 MT for 2026/2027 were primarily for Mexico (79,200 MT), the Philippines (66,500 MT), unknown destinations (27,200 MT), Costa Rica (16,000 MT), and Honduras (14,500 MT). Exports of 440,000 MT were down 7% from the previous week, but up 5% from the prior 4-week average. July 2026 wheat futures closed at \$6.35, up 16 cents compared to last week. September 2026 wheat futures closed at \$6.49, up 15 cents compared to last week.

Additional Information:

Links for data presented:

U.S. Export Sales - <https://apps.fas.usda.gov/export-sales/esrd1.html>

USDA FAS: Weekly Export Performance Indicator – <https://apps.fas.usda.gov/esrquery/esrpi.aspx>

EIA: Weekly Ethanol Plant Production - https://www.eia.gov/dnav/pet/pet_pnp_wprode_s1_w.htm

EIA: Weekly Supply Estimates - https://www.eia.gov/dnav/pet/pet_sum_sndw_a_EPOOXE_sae_mdbl_w.htm

Upland Cotton Reports - <https://www.ams.usda.gov/mnreports/cnddsq.pdf>

U.S. Crop Progress <https://usda.library.cornell.edu/concern/publications/8336h188j>

USDA AMS: Market News - <https://www.ams.usda.gov/market-news/search-market-news>

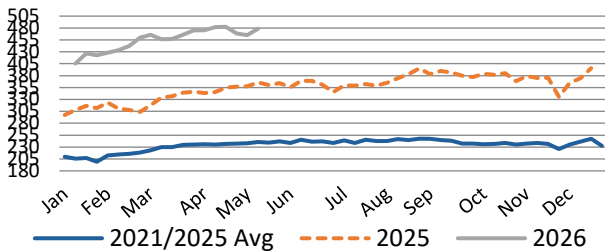
If you would like further information or clarification on topics discussed in the crop comments section or would like to be added to our free email list, please contact me at cmart113@utk.edu.

Prices Paid to Farmers by Elevators

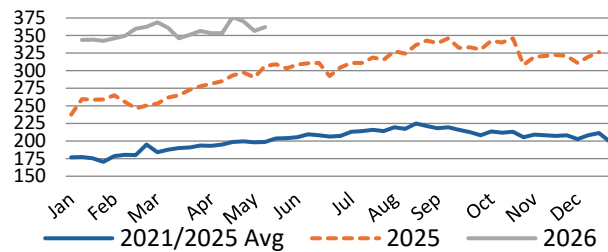
Friday, May 8, 2026---Thursday, May 14, 2026

	Friday Average	Monday Average	Tuesday Average	Wednesday Average	Thursday Average
No. 2 Yellow Soybeans					
	-----\$/bushel-----				
Northwest	11.68	11.73	11.87	11.89	11.53
North Central	11.93	11.98	12.12	12.14	11.78
West	12.38	12.38	12.52	12.59	12.23
Mississippi River	12.23	12.28	12.42	12.44	12.03
Yellow Corn					
Northwest	4.75	4.79	4.85	4.86	4.71
North Central	4.46	4.50	4.55	4.51	4.38
West	5.02	5.07	5.12	5.13	75.00
Mississippi River	4.97	5.01	5.06	5.06	4.88
Wheat					
Northwest					
North Central	5.99	6.14	6.59	6.56	6.38
Mississippi River	6.00	6.15	6.60	6.56	6.43
Cotton					
	-----\$/pound-----				
Memphis	81.73-86.48	84.77-89.52	83.32-88.07	83.81-88.56	80.94-85.69

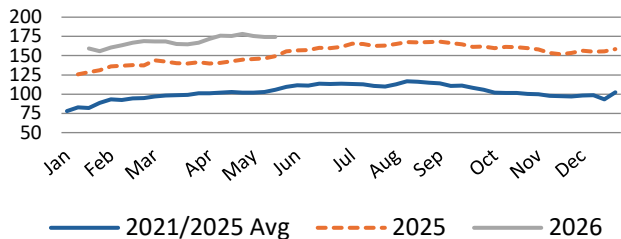
**Tennessee 500-600 lbs. M-1 Steer Prices
2025, 2026 and 5-year average**



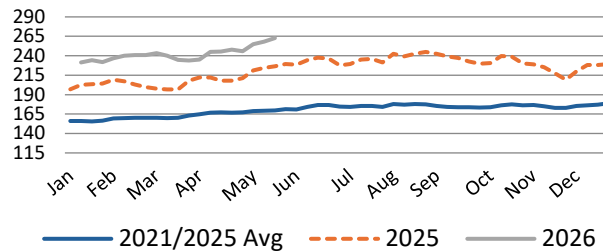
**Tennessee 700-800 lbs. M-1 Steers Prices
2025, 2026 and 5-year average**



**Tennessee Slaughter Cow Prices
Breakers 75-80%
2025, 2026 and 5-year average**



**5-Area Finished Cattle Prices
2025, 2026 and 5-year average**



Prices on Tennessee Reported Livestock Auctions for the week ending Monday, May 11, 2026

	This Week			Last Week's	Year Ago
	Low	High	Weighted Average	Weighted Average	Weighted Average
-----\$/cwt-----					
Steers: Medium/Large Frame #1-2					
300-400 lbs	520.00	750.00	586.42	577.97	444.68
400-500 lbs	490.00	845.00	523.82	528.39	405.79
500-600 lbs	440.00	515.00	478.62	464.95	365.53
600-700 lbs	365.00	460.00	418.14	407.57	329.40
700-800 lbs	335.00	384.00	362.18	356.56	306.42
Steers: Small Frame #1-2					
300-400 lbs	---	---	---	514.67	---
400-500 lbs	---	---	---	417.95	288.85
500-600 lbs	---	---	---	---	289.13
600-700 lbs	---	---	---	---	---
Steers: Medium/Large Frame #3					
300-400 lbs	355.00	650.00	533.89	514.78	392.52
400-500 lbs	435.00	525.00	480.94	485.35	363.51
500-600 lbs	215.00	480.00	437.85	426.25	326.53
600-700 lbs	350.00	430.00	394.30	361.24	308.06
700-800 lbs	315.00	366.00	331.00	364.71	270.21
Dairy/Beef Steers					
300-400 lbs	---	---	---	---	---
500-600 lbs	---	---	---	---	---
700-800 lbs	---	---	---	---	---
Slaughter Cows & Bulls					
Breakers 75-80%	160.00	186.00	174.38	174.36	149.21
Boners 80-85%	159.00	191.00	173.15	172.36	149.86
Lean 85-90%	138.00	168.00	152.44	152.80	128.45
Bulls YG 1	172.22	217.00	202.03	203.32	177.55
Heifers: Medium/Large Frame #1-2					
300-400 lbs	400.00	665.00	527.04	513.11	385.10
400-500 lbs	410.00	515.00	467.19	464.12	356.33
500-600 lbs	360.00	460.00	413.36	416.39	322.61
600-700 lbs	325.00	405.00	374.13	375.39	292.07
Heifers: Small Frame #1-2					
300-400 lbs	---	---	---	437.92	326.34
400-500 lbs	---	---	---	---	295.56
500-600 lbs	---	---	---	328.02	281.74
600-700 lbs	---	---	---	---	---
Heifers: Medium/Large Frame #2-3					
300-400 lbs	370.00	630.00	487.51	480.37	347.06
400-500 lbs	345.00	490.00	443.03	434.48	325.94
500-600 lbs	324.00	415.00	378.78	369.34	300.33
600-700 lbs	300.00	377.50	339.74	349.81	267.35

Cattle Receipts

This week: 7,372

Week ago: 7,760

Year ago: 8,004

Link to report: https://www.ams.usda.gov/mnreports/ams_2063.pdf

Graded Sales, Video Board Sales, Video Sales & Loads

East Tennessee Livestock Center Graded Feeder Cattle Sale - Sweetwater, TN

5/8/26

Total Receipts: 406

For complete report:

https://www.ams.usda.gov/mnreports/ams_2073.pdf

Columbia Livestock Center (UPI) - Columbia TN

5/13/26

55, 940#, Steers, M/L, #1's, 41 blk/14 colored, \$340.00

Graded Sales, Video Board Sales, Video Sales & Loads

Graded Sheep & Goat Sales

Columbia Graded Sheep and Goat Sale-Columbia, TN

Weighted Average Report for 5/11/26

Total Receipts: 2,174

For complete report:

https://www.ams.usda.gov/mnreports/ams_2081.pdf

Publications & Tools:

[2026 Cow-Calf Budget D 31](#)

[2026 Stocker/Backgrounding Budget D 32](#)

[Field Crop Budgets for 2026 D 33](#)

[Basis Estimates for Feeder Cattle and Fed Cattle D 34](#)

[Seasonal Prices for Tennessee Feeder Cattle and Cows D 39](#)

[Tennessee Forage Budget Calculator Tool](#)

[Tennessee Forage Budget Calculator D 252-A](#)

[2025 Tennessee Baleage Budgets D 252-B](#)

[2025 Tennessee Hay Budgets D 252-C](#)

[2025 Tennessee Pasture Budgets D 252-D](#)

[Tennessee Cropland, Irrigated Cropland and Pastureland](#)

[Cash Rental Rates for 2025 W377](#)

[2025 Planted Acreage for Corn, Cotton, Grain Sorghum,](#)

[Soybeans and Wheat in Tennessee by County W442](#)

Department of Agricultural and Resource Economics

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USDA / Tennessee Department of Agriculture Market News Service <https://www.tn.gov/agriculture/farms/news.html>

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